

**Madison Rotary Foundation  
Board of Directors Meeting Minutes  
January 16, 2025**

Attendees: J Cairns, S. Wagner, L Daniele, S Monks, R, Stevens, F, Wood, M.Perry, C Tyler, D. Moore, P. Schott, D. Devries, E. Riordin, J. Sandella, J, Bechert

Meeting Call to Order - 9:00

Minutes - Motion to approve from November 14 1st Janet /2nd Susan

Modify minutes to reflect that the APK donation of \$1500 will be made from Madison Rotary Foundation directly, not as a grant.

Approved

Financial - Motion 1st Janet/ 2nd Michael

Financials of Foundation were reviewed with following discussions.

\$50,000 are the available funds that we have to make donations with the remaining of this fiscal year. There is an additional \$25,000 from the bequeath from Jim Saterwhite. Discussion on what we can do as a legacy for Jim with these funds. To be added to new business at next meeting of directors.

Financials approved.

New Business

Robert Friend has created a district goal to build 25 new wells in Uganda. He has asked us to be the lead club in this endeavor. David will seek getting qualified in Global Grants.

March 3 and 4 is the Read a Loud program with the Chamber. We would like to work with them to distribut edictionaries.

Need to organize Carnival Committee

Lisa reported that there have been a few submissions from students at local schools to the Peace program art work.

Scholarships to be expanded to 4 to a 4 year college @\$2500 and 2 to a Traditional or Technical school @\$2500.

Motion to accept scholarships 1st Susan/2nd Michael

Discussion on creating new scholarship for Jims Legacy of \$2500 to a student who excels in Community Service. Would need to restrict some of his funds in next years budget. Currently use \$2500 from Education Restricted funds and then create separate fund for \$25,000 next years budget. Applications would come to Rotary club for review.

Approved

Donations as cited on Agenda. 1st Janet/ 2nd Susan

Approved

Motion to Adjourn 9:45

1st Michael/2nd Lisa